

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,496,940.47

Label	Amount
Total Revenue	9,496,940.47

Income Statement — Expenses

Account	Amount
COGS	3,708,530.07
Salaries Expense	2,824,409.91
Rent Expense	460,319.59
Utilities Expense	288,987.47
Professional Fees	363,427.35
Travel & Meals	68,735.04
Office Supplies	98,415.49
Repairs & Maintenance	528,319.84
Depreciation Expense	83,070.12
Misc Expense	85,174.13
Interest Expense	157,460.29

Label	Amount
Total Expenses	8,666,849.30

Label	Amount
Net Income	830,091.17

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	277.79
Accounts Receivable	9,468,556.87
Inventory	309,636.01
Prepaid Expenses	956.56
Equipment	1,757,701.03
Accumulated Depreciation	−359,496.68

Label	Amount
Total Assets	11,177,631.58

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,848,750.18
Accrued Expenses	9,781.19
Payroll Liabilities	662,898.25
Sales Tax Payable	375.10
Notes Payable	1,619,472.57

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,105,192.92
Retained Earnings	810,712.56

Add: Current-Year Net Income

Account	Amount
Net Income	830,091.17

Label	Amount
Liabilities + Equity (incl NI)	11,887,273.94

Materiality

Measure	Amount
0.75% of Revenue	71,227.05
2.00% of Assets	223,552.63
Planning Materiality	71,227.05
Performance Materiality	53,420.29